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Craig Rohden, CEO

**Space City CU Announces \$1 Million Dollar Bonus to Members**

(December 28, 2023) – Houston, TX. – In a historic first, Space City Credit Union is thrilled to announce a \$1 million dollar bonus dividend payout to its loyal members. This unprecedented bonus, distributed on top of regular dividends, reflects the credit union's exceptional financial performance and unwavering commitment to member rewards.

"We are incredibly excited to share this milestone with our members," said Craig Rohden, CEO of Space City Credit Union. "Their trust and investment in our credit union have fueled our success, and this bonus dividend is a direct expression of our gratitude."

The bonus, which is a combination of Bonus Dividends (\$750,000), Loan Interest Refunds (\$175,000), and Checking Rewards Points (\$75,000), will be distributed proportionally to all eligible members based on their qualifying deposit balances and activity throughout the year. Members can expect to see the bonus reflected in their accounts on or before December 31, 2023.

This landmark announcement underscores Space City CU's dedication to:

- Putting members first: Space City CU is a not-for-profit financial institution, prioritizing returning profits to its members rather than paying individual shareholders.
- Financial success: The bonus dividend signifies the credit union's strong financial health and commitment to sustainable growth.
- Rewarding loyalty: This initiative recognizes and values the trust members place in Space City CU with their business.

Space City CU's mission is "Going Above and Beyond Your Expectations" and in doing so provide:

- Competitive rates on savings and loans

- Low or no fees and convenient services
- Best in class banking technology
- Personalized financial guidance and support

“This bonus dividend is just one way we say thank you to our members for being a part of the Space City CU family,” said Craig Rohden. “We look forward to continuing to serve our members and building a brighter financial future together.”

#### About Space City CU

Originally chartered by a handful of employees in 1965 as Stewart & Stevenson Credit Union, Space City Credit Union has grown to over \$142M in assets and serves 12,000 members who live and work in Harris and Brazoria Counties, Texas. Space City CU has engaged in several mergers to grow and further enhance our ability to serve our members. Recent mergers include:

2012 - Independence Parkway FCU (formerly Soltex CU) - serving employees of Solvay and INEOS LaPorte/Pasadena, TX area.

2012 – HHA FCU - serving the employees of the Houston Housing Authority.

2018 – Houston Musicians FCU – serving members of the Houston Professional Musicians Association.

2022 – Brazosport Teachers FCU – serving Brazosport Independent School District and all of Brazoria County