

## FOR IMMEDIATE RELEASE

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## Space City CU announces first ever bonus refund to members

(January 11, 2017) – Houston, TX. – Space City Credit Union is pleased to announce its first ever bonus refund to its members. On December 31, 2016, members who paid loan interest received a 1% interest refund to their share account. Also, members who had a checking account in good standing, and used the rewards program, received more than \$30,000.00 in rewards.

"We (the board) have been talking about it for a while now and decided this year we could do it." said Craig Rohden, President and CEO. "Credit unions are not for profit and should return everything we can to our members. We invested heavily in new technology this year (upgraded mobile app., P2P payments, free credit scores, account aggregation and more) and pay better than market rates, but we still wanted to give more to our members. Our board is focused on our members and we hope to increase the bonus every year."

Chartered in 1965, Space City CU was originally Stewart & Stevenson Employees CU. Now, Space City has \$75M in assets and nearly 8,000 members. Space City serves a diverse group of members in the community, as well as employees of Stewart & Stevenson, GE, Ineos, and Solvay, just to name a few of the more than 75 SEGs. For a complete list and more information visit <u>www.SpaceCityCU.com</u>.