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Space City Credit Union

Houston, TX – Space City Credit Union and Independence Parkway Credit Union have announced plans to merge this year, with Space City as the continuing credit union. The Board of Directors for both organizations have approved the merger, and approvals from industry regulators are pending. The joining of the two credit unions will result in Space City serving 8,200 members in the Houston and La Porte areas, with assets exceeding \$56 million.

Independence Parkway has been serving the employees of INEOS O&P and Solvay Chemicals since 1957. With a challenging economy, a merger with Space City was seen as the best option to ensure that members would still be provided the products, services and locations members want and need. **"Partnering with us will allow Independence Parkway to fulfill their mission and provide the added benefits members deserve," said Craig Rohden, Space City's CEO.** After the merger, members will have access to branches in downtown Houston, La Porte and the Galleria area. Members will also enjoy added services such as mobile banking, online check deposit, free checking that earns dividends, business services and debit card rewards.

About Space City Credit Union

With more than 5,400 members and \$36 million in assets, Space City Credit Union is federally insured through the National Credit Union Administration up to \$250,000 (NCUA). Founded in 1965, the Space City serves members in the Houston area. Membership is open to people and their families who live, work, worship or attend school within a 10 mile radius of any branch. For more information on Space City Credit Union, visit the website at www.SpaceCityCU.com.

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